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THE ENERGY, ECONOMY AND ENVIRONMENT NEXUS: IMPERATIVE FOR GOOD GOVERNANCE AND SUSTAINABLE DEVELOPMENT







The Mandate

To develop the capacity, capability and competencies of Nigerians to play effective roles in the operational and management segments of Nigeria's oil and gas industry. This is achieved through Human Capital Development (Education and Training Programmes), Institution and Systems Development (PTI, NCPSK, University Upgrade Projects, Skills Development and Training Centre, NTI Bonny, Federal Polytechnic of Oil and Gas Ekowe etc), Promotion of Research and Acquisition of Relevant Technologies (Research Grant Competition, Professional Chair Endowments), Manufacturing and Materials Development.



PTDF Tower, Opp. Shehu Musa Yar'Adua Centre, Near Silverbird Galleria, Central Business District, Abuja Tel: 234-9-3142216-7 Fax: 234-9-314229 Email: info@ptdf.gov.ng

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PHOTO SPLASH OF PAST NAEE PROGRAMMES





Group Pictures of NAEE Members & 2023 World Energy Day participants



NAEE President Dr Hassan Mahmud and NAEE Vice President (Membership & Liaison) Mrs. Folashade Oje



Participants







NAEE Immediate Past President Prof. Yinka Omorogbe SAN FNAEE & invited Speakers



Contact Address:

Centre for Petroleum, Energy Economics & Law, Department of Economics, University of Ibadan, 7, Parry Road, Ibadan, Nigeria.



4th Floor, Right Wing, Plot 979, First Avenue, Abia House, Central Business District, Abuja. Email: admin@naee.org.ng or president@naee.org.ng Website: www.naee.org.ng



NAEE Treasurer during the World Energy Day event











His Excellency

Bola Ahmed Tinubu, GCFR

President, Commander-in-Chief of the Armed Forces, Federal Republic of Nigeria









Prof. Anthony Adegbulugbe

Fellow NAEE,

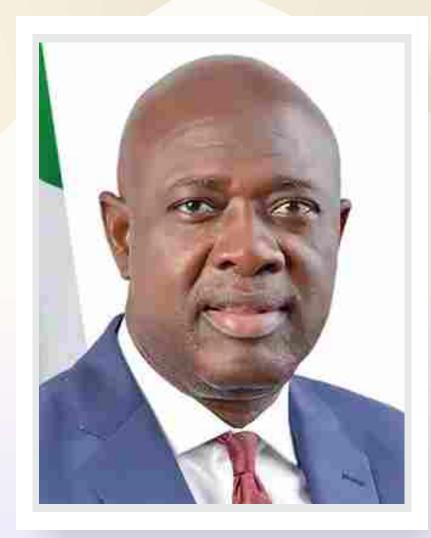
Former Special Adviser to President Olusegun Obasanjo on Energy Matters & CEO, Green Energy International Ltd.

KEYNOTE SPEAKER









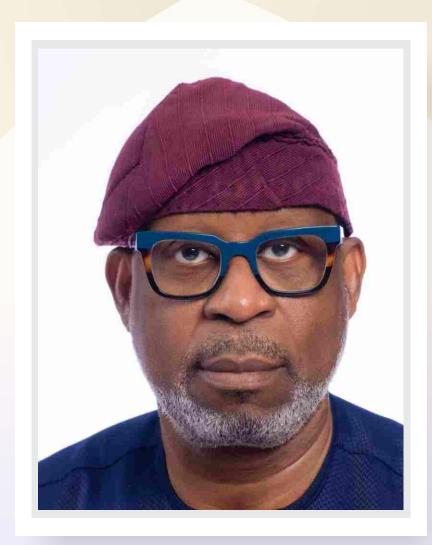
Sen. Heineken LokpobiriMinister of State Petroleum Resource (Oil),

Minister of State Petroleum Resource (Oil), Federal Ministry of Petroleum Resources, Abuja CHAIRMAN OPENING CEREMONY









His Excellency,

Dr. Dele Alake

Honourable Minister of Solid Minerals

Distinguished Guest of Honour





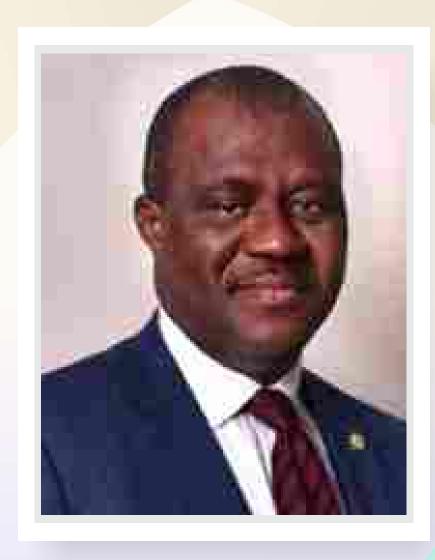




Prof. Anne Neumann

President, International Association for Energy Economics (IAEE)

Special Guest



Dr. Hassan Mahmud, FCIBN, FNSA, CBE
President, Nigerian Association for
Energy Economics (NAEE)
HOST





NAEE/IAEE 2024 INTERNATIONAL CONFERENCE CONCURRENT SESSIONS

MONDAY 21ST OCTOBER 2024

9.00 – 10.30 AM CONCURRENT SESSION 1 – 3

1. CLIMATE CHANGE AND SUSTAINABLE DEVELOPMENT

VENUE: ROOM A

Presiding: Name: Uche Nwogwugwu

Institution: Department of Economic, Nnamdi Azikiwe

University, Akwa (UNIZIK)

Speakers: NAME: Abikoye, Michael O; Dogo, Bishara S. & Badiru, Francisca

INSTITUTION: Department of Economics, Nile University of Nigeria, Abuja

TOPIC: The Role of Good Governance in Addressing Climate

Change towards Sustainable Development: Evidence for

selected Sub-Saharan Countries

NAME: Amira Rabiu Suleiman, Mohammed Samson Sadiq &

Muhammad Yahaya Awwal

INSTITUTION:

TOPIC: Examining the Nexus of Renewable Energy Access, Climate

change and Development in Africa: A Comparative Analysis of

Angola, Egypt and Nigeria

NAME: Ondale Akor

INSTITUTION: Department of Minerals, Petroleum, Energy, Economics and Law, University

of Ibadan

TOPIC: Regional Policy for Energy Transition and Climate Change

Resilience for Sustainable Development in Africa

NAME: Nsude H. A

INSTITUTION: Department of Physics, Federal College of Education, Eha-Amufu, Enugu

State

TOPIC: A Critical Analysis of the Energy Policy in Nigeria

NAME: S.M. OJONYE & Y.M. AWWAL

INSTITUTION: Federal School of Statistics (National Bureau of Statistics),

Manchok, Kaduna- Nigeria

TOPIC: Dealing with Emerging Issues and Challenges in Sustainable

Development: The Case of Nigeria.







2. EMERGING ISSUES AND CHALLENGES IN SUSTAINABLE DEVELOPMENT

VENUE: ROOM B

Presiding: Name: **Terhemen Andzenge**

Institution: Legal Adviser (NAEE)

SPEAKERS: NAME: Abbas ABUBAKAR

> **INSTITUTION:** Department of Economics, Nile University of Nigeria, Abuja

> **TOPIC:** Economic Growth in Emerging Markets: The Influence of Foreign Direct Investment in Renewable Energy Production

> > in Nigeria

NAME: Oluwasogo Adediran & Oluwasegun Ayomide

INSTITUTION: Department of Economics and Development Studies,

Covenant University, Ota

TOPIC: Finance for Sustainable Energy in Nigeria: What are the

Implications for Achieving Sustainable Development Goal

(SDG)-7.

NAME: Babajide Adesoji. AJAYI et al.

INSTITUTION: Department of Economics, Anchor University, Lagos. TOPIC:

Energy For Sustainable Development: Key Issues And

Challenges In Nigeria

NAME: Aina, Abiola Lydia

INSTITUTION: Department of Economics, Ajayi Crowther University,

TOPIC: Does Renewable Energy Consumption Matter for Carbon

Emission Reduction in Africa?

NAME: Kehinde Oluwole Ola & Babajide Adesoji Ajayi

INSTITUTION: Glorious Vision University,

TOPIC: Choice of cooking fuel among the local food vendors and its

determinants

NAME: Mosab I. Tabash, Oseni Ezekiel, Adel Ahmed, Lawal-

Adedoyin Bukola, Yasmeen Elsanti, Lawal, & Adedoyin

Isola

INSTITUTION College of Business, Al Ain University, United Arab

Emirates

TOPIC: Towards Achieving Sustainable Development: Examining the

Determinants of Electricity Infrastructure in Nigeria





3. CAPITAL FINANCING, ENERGY AND SUSTAINABLE DEVELOPMENT

VENUE: ROOM C

Presiding:

Name: O.A Falode

Institution: Centre for Petroleum, Energy Economics and Law (CPEEL),

University of Ibadan, Ibadan

SPEAKERS:

NAME: Greg Ekpung Edame et al.

INSTITUTION: Department of Economics, University of Calabar **TOPIC:** Financial Sector Development, Energy Pricing and

Agricultural Sustainability in Nigeria in the Presence of

Structural Breaks

NAME: Chukwunonso EKESIOBI, Precious EMMANUEL,

Damian UDE & Ifeoma MBA

INSTITUTION: Department of Economics, Chukwuemeka Odumegwu

Ojukwu University, Anambra State

TOPIC: Promoting Eco-Conscious Practices: An Assessment of the

Environmental Consequences of Financial Development and

Entrepreneurship in Nigeria

NAME: Y. L Emmanuel et al.

INSTITUTION: Accounting & Finance Programme, Bowen University, Iwo,

Osun State, Nigeria.

TOPIC: Comparative Study of Firms that Disclose and Firms that Do

Not Disclose Carbon Emissions in Nigeria

NAME: GODFREY NGOZI .A.

INSTITUTION: Babcock University, Ilishan-Remo, Ogun State, Nigeria TOPIC: Dynamic Volatility Spillover in Global Oil and Metal

Markets

NAME: LAWAL-ADEDOYIN Bose Bukola et al.

INSTITUTION: Dept. of Accounting, Redeemer University, Ede, Nigeria **TOPIC:** Nexus between Renewable Energy Consumption, Foreign

Nexus between Renewable Energy Consumption, Foreign Direct Investment, Financial Development and Economic

Growth: Panel Evidence from Seventy Economies











21st

2024



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TIME 11:00AM

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H.E. Dr. Dele Alake Honourable Minister of Solid Minerals **DISTINGUISHED GUEST OF HONOUR**

Prof. Anthony Adegbulugbe, FNAEE Chairman/CEO, Green Energy International Ltd **KEYNOTE SPEAKER**



Sen. Heineken Lokpobiri Minister of State Petroleum Resource (Oil), Federal Ministry of Petroleum Resources, Abuja **CHAIRMAN OPENING CEREMONY SPECIAL GUEST**



Prof. Anne Neumann International Association for Energy Economics (IAEE)



Dr. Hassan Mahmud, Nigerian Association for Energy Economic (NAEE)

























2024 ANNUAL NAEE/IAEE INTERNATIONAL CONFERENCE 20th -22nd OCTOBER 2024, ABUJA, NIGERIA

PROGRAMME

THEME: THE ENERGY, ECONOMY, AND ENVIRONMENT NEXUS: IMPERATIVES FOR GOOD GOVERNANCE AND SUSTAINABLE DEVELOPMENT

SUNDAY 20TH OCTOBER 2024

14:00-21:00	NAEE COUNCIL MEETING
16:00-19:00	REGISTRATION
18:00-22:00	WELCOME RECEPTION
19:00-21.30	NAEE COUNCIL DINNER
	(Strictly by Invitation Only)

MONDAY 21ST OCTOBER 2024

08:00-17:00	REGISTRATION
09:00-10:30	CONCURRENT SESSIONS: 1-3
10.30-11.00	TEA BREAK
11.00 – 13.00	OPENING CEREMONY

Chairman: Senator Heineken Lokpobiri, Minister of State for Petroleum Resources (Oil), Federal Ministry of Petroleum Resources, Abuja

Keynote Speaker: Professor Anthony Adegbulugbe, Fellow NAEE, Former Special Adviser to President Olusegun Obasanjo on Energy Matters and CEO, Green Energy International Ltd.

Welcome Speech: Dr. Hassan Mahmud, NAEE President **Opening Speech:** Professor Anne Neumann, IAEE President

Chairman's Opening Remarks: Senator Heineken Lokpobiri, Minister of State for Petroleum Resources (Oil), Federal Ministry of Petroleum Resources, Abuja

Remarks by the Distinguished Guest of Honour – H.E. Henry Oladele Alake, Minister of Solid Mineral Resources

Goodwill Messages from Sponsors and Institutions:

- Engr. Gbenga Komolafe, Commission Chief Executive, Nigerian Upstream Petroleum Regulatory Commission
- Engr. Farouk Ahmed, Authority Chief Executive, Nigerian Midstream and Downstream Petroleum Regulatory Authority
- Mr. Mele Kyari, Group Executive President, Nigerian National Petroleum Company Limited
- Engr. Sanusi Garba, Executive Chairman/CEO, Nigerian Electricity Regulatory Commission
- Alh. Aminu Ahmed Galadima, Executive Secretary, Petroleum Technology Development Fund





- Engr. Felix Omatsola Ogbe, Executive Secretary, Nigerian Content Management & Development Board
- Mr. Olayemi Cardoso, Governor, Central Bank of Nigeria
- Dr. Mustapha Abdullahi, Director General, Energy Commission of Nigeria
- Engr. Jennifer Adighije, Managing Director, Niger Delta Power Holding Company of Nigeria
- Engr. Dr. Sule Ahmed Abdulaziz, Managing Director, Transmission Company of Nigeria
- Prof. Olugbenga Falode, Director, Centre for Petroleum, Energy Economics and Law
- **Dr Timothy Okon,** Managing Partner, Teno Energy Resource Limited

Keynote Message: Professor Anthony Adegbulugbe, Fellow NAEE

Chairman's Closing Remarks: Senator Heineken Lokpobiri, Minister of State for Petroleum

Resources, Federal Ministry of Petroleum Resources, Abuja **Vote of Thanks:** Prof. Ben Obi, VP, Conferences & Publications

13:00 - 14:00 **LUNCH**

14.00 - 16:00 **CONCURRENT SESSIONS: 4-7**

19:30 - 21.30 DINNER AND AWARDS NIGHT

Chairman: Alhaji Aminu Ahmed Galadima, Executive Secretary, PTDF, Abuja

Special Guest of Honour: Professor Anthony Adegbulugbe, Fellow NAEE, Former Special Adviser to

President Olusegun Obasanjo on Energy Matters and CEO, Green Energy International Ltd.

4.00-5.30 PM CONCURRENT SESSION 4-7

4. ENERGY, ENVIRONMENT AND GOOD GOVERNANCE FOR SUSTAINABLE DEVELOPMENT

VENUE: ROOM A **PRESIDING:**

Name: Olusanya E. Olubusoye

Institution: Centre for Petroleum, Energy Economics and Law (CPEEL),

University of Ibadan, Ibadan

SPEAKERS:

NAME: Paul Alaje

INSTITUTION: SPM Professionals.

TOPIC: Impact of Energy and Good Governance on Sustainable

Economic Growth in Sub-Saharan Africa.

NAME: Felix Awara Eke, Ihuoma Chikulirim Eke & Okoi, Ben

Okoi-Arikpo

INSTITUTION: Department of Economics, University of Calabar, Calabar

TOPIC: Oil Price, Environmental Quality and Sustainable





Development in Nigeria: A Dynamic Supply Side Analysis

NAME: ODIAMMA OBIANUJU

INSTITUTION: Department of Economics, Nile University of Nigeria

TOPIC: The Energy, Economy and Environment Nexus: Imperative

for Good Governance and Sustainable Development in

Africa

NAME: Ahmed Adamu, Olusola Keji Adeyemo, Abogede

Marietu, & Aisha Omotolani Adebayo

INSTITUTION: Department of Economics, Nile University of Nigeria,

Abuja.

TOPIC: Fossil fuel Consumption, Co2 Emissions and Economic

Growth: Implications for Good Governance and Sustainable

Development in Nigeria

NAME: Peter Chika UZOMBA & Funke Josephine Fehintola

ESSEYIN

INSTITUTION: Department of Economics, Federal University Lokoja, Kogi

State, Nigeria

TOPIC: 3E's, Good Governance and Sustainable Development: A

Comparative Enquiry on Nigeria and Ghana Experiences

NAME: Innocent Okwanya & Abubakar Saad Bahuli,

INSTITUTION: Economic of Department Federal University of Lafia,

Nasarawa State-Nigeria.

TOPIC: Foreign Direct Investment, Environmental Pollution and Life

Expectancy in Nigeria

5. CLIMATE CHANGE, POVERTY AND GOOD GOVERNANCE

VENUE: ROOM B PRESIDING:

NAME: Gershon Obindah

INSTITUTION Department of Economics, Covenant University, Otta

SPEAKERS

NAME: Adesanya, Babatunde Moses & Isiuwe, Joachim

Uwadishu

INSTITUTION: Department of Economics University of Abuja & Nile

University of Nigeria

TOPIC: Energy poverty and health outcomes: Evidence from the

Nigerian Economy

NAME: Falayi Oluwaseyi Emmanuel

INSTITUTION: Babcock University, Ilishan-Remo, Ogun State, Nigeria **TOPIC:** The Impact of Climate Change on Tourism in Selected East

African Countries

NAME: Gare E. Oke-Eriemo

INSTITUTION: Department of Economics, Nile University of Nigeria **TOPIC:** The Role of Energy Access in Poverty Alleviation and





Socioeconomic Development in Sub-Saharan Africa: A

Review of Literature and Policy Implications

NAME: Musa Adewunmi Sulaimon

INSTITUTION: Department of Economics, University of Abuja,

Energy Poverty-Income Poverty Nexus: Evidence from TOPIC:

Nigeria.

NAME: Mahmud Imam Hassan

Department of Economics, Baze University, Abuja **INSTITUTION:** Assessing the Nexus among Electricity Infrastructure, TOPIC:

Foreign Direct Investment and Economic Growth in SSA

NAME: Oluwasanmi, O. O.& Bamidele, Ayodeji Gbenga

INSTITUTION: Department of Marketing and Consumer Studies, Faculty of

Economics and Management Sciences, University of Ibadan

TOPIC: Energy Marketing and Sustainability Awareness in Nigeria:

A Literature Review.

6. CLIMATE CHANGE, GOOD GOVERNANCE AND TECHNOLOGY

VENUE: ROOM C PRESIDING:

> Allwell Nteegah NAME:

INSTITUTION: Emerald Energy Institute, University of Port Harcourt

SPEAKERS

NAME: Jibrin A Mohammed

Department of Economics, Nile University of Nigeria **INSTITUTION:**

Climate Change Risks and Banking Industry Vulnerabilities: TOPIC:

Imperative for Sustainable Banking and Economic

Development in Africa

NAME: Kure, E.U; Hilili, M.J & Akadiri, S. S

INSTITUTION: Research Department, CBN

TOPIC: Climate Change and Economic Stability: Assessing Sectoral

Vulnerabilities and Resilience in Nigeria.

NAME: Rafiatu Lawal

INSTITUTION: Department of Economics, Nile University of Nigeria **TOPIC:**

Climate Change and Electricity Demand in Nigeria

NAME: Stanley Okori

INSTITUTION: Emerald Energy Institute, University of Port Harcourt,

Choba, Rivers State, TOPIC: Climate Change, Good

Governance and Technology

NAME: Yusuf, Umar; Abikoye, Michael O.& Dogo, Bishara

Saidu





INSTITUTION: Economics Department, Nile University of Nigeria TOPIC: Understanding the Nexus Between Climate Change,

Resilience, and Economic Prosperity in Nigeria

NAME:

TOPIC:

INSTITUTION:

Consumption on Environmental Sustainability in Nigeria: a

Assessing the Impact of Economic Growth and Energy

lesson for quality governance.

John O. Anigwe & Iya A. Musa

ECONOMIC GROWTH I 7.

VENUE: ROOM D

PRESIDING:

Name: Rasheed Alao

Institution: Department of Economics, University of Abuja, Abuja

SPEAKERS

Odususi Abidemi Akin and Ifeoma Onwuma NAME:

INSTITUTION: Nile University of Nigeria

IMPACT OF ENERGY CONSUMPTION ON NIGERIA'S **TOPIC:**

ECONOMIC GROWTH

NAME: ORJI E. Hope, Khadija M. BINDAWA & ASOWO A.O.

INSTITUTION: Department of Economics, Nile University of Nigeria.

TOPIC: The Effect of Energy Consumption and Public Investment on

Economic Growth in Nigeria

NAME: Rakiatu Lansana-Wonneh

INSTITUTION: Department of Economics, Nile University of Nigeria Does Electricity Consumption matter for Economic Growth **TOPIC:**

in Sierra Leone? An Empirical Investigation

NAME: Udanga Agom Jarigbe

INSTITUTION: Department of Economics, Nile University of Nigeria **TOPIC:** An Econometric Analysis of Energy Revenue and

Government Expenditure Shocks on Economic Growth in

Nigeria

NAME: **Babatope Awe**

INSTITUTION: Department of Economics, Nile University of Nigeria,

Abuja, Nigeria

TOPIC: Impact of Crude Oil Price Volatility on the Economics of

Oil- Exporting Countries: 2000 - 2023.







Date: Monday 21st October 2024 @ NICON LUXURY HOTEL ABUJA, FCT.

Time: 7:30pm



ALH. AHMED GALADIMA AMINU
Executive Secretary, PTDF
CHAIRMAN DINNER & AWARD NIGHT





Order of Programme

- 1. Recognition of Dignitaries
- 2. Welcome Address by NAEE President Dr. Hassan Mahmud, FCIBN, FNSA, CBE
- 3. Chairman's Opening Remarks
- 4. Entertainment
- 5. Awards
- 6. Chairman's Closing Remarks
- 7. Vote of Thanks







TUESDAY 22ND OCTOBER 2024

8.00 – 10.30 AM CONCURRENT SESSION 8 – 10

8. INSTITUTIONAL QUALITY, ENVIRONMENTAL QUALITY AND SUSTAINABLE

DEVELOPMENT

VENUE: ROOM A

Presiding: Name: Soala Ariweriokuma

Institution: Emerald Energy Institute, University of Port Harcourt

Speakers:

NAME: Chukwunonso EKESIOBI, Onyekachukwu EBENEBE,

Obiageli AKAMOBI, Somtochukwu UMEH & Chinedu

NWAFOR

INSTITUTION: Department of Economics, Chukwuemeka Odumegwu Ojukwu

University, Anambra State

TOPIC: Between Sustainable Energy and Unsustainable Prices: threshold

effect of Institutional quality in the Inflation and Energy Transition

Nexus in Nigeria

NAME: ELEANYA, EBERECHUKWU EDITH & ELEANYA,

CHIDINMA MARTINA

INSTITUTION: DEPARTMENT OF ECONOMICS, PAUL UNIVERSITY, AWKA

TOPIC: Assessing the Effect of Environmental Quality and Institutional

Quality on Economic Growth in Nigeria

NAME: Hilili, Margaret J; Wilfred, Mwakapwa & Ohiaeri, Iheanacho E

INSTITUTION: Research Department, Central Bank of Nigeria

TOPIC: Sustainable Energy Development in Nigeria: Strategies, Challenges,

and Insights from Global Perspectives

NAME: Humphrey Oruwari

INSTITUTION: Antan producing Nigeria Ltd, a subsidiary of Nigeria National

Petroleum Company Ltd

TOPIC: Energy security and sustainable development of oil and gas sector

in Nigeria

NAME: Ajah Onyekachi Sunday, Ede Ndubuisi John, Nzekwe Catherine

& Nwankwo Ifeanyi

INSTITUTION:

TOPIC: Energy Consumption and Environmental Quality in Nigeria

9. SOCIO-ECONOMIC ASPECTS FOR ENERGY AND ENVIRONMENT

VENUE: ROOM B

Presiding:

Name: Amina Danmadami

Institution: NMDPRA

Speakers:

NAME: Ajayi B.A,Oluriola I.O., Oderinde L.O. Agbawn M.O. &

Sanusi G.P.

INSTITUTION:

TOPIC: Energy Transition and Socio-Economic Development in Selected

Countries in Sub-Saharan Africa

NAME: Odenu Emohefe Iruoghene

INSTITUTION: Department of Economics, University of Abuja





TOPIC: An analysis of the economic determinants of cooking energy

choice in Delta State, Nigeria.

NAME: Okwanya Innocent, Eje-Ojeka Amaka G

INSTITUTION: Department of Economics, Federal University of Lafia

TOPIC: ENERGY TRANSITION AND INCLUSIVE GROWTH IN SUB-

SAHARAN AFRICA

NAME:

Olurinola, I.O.; Amalachukwu, Ebozie; Sanusi, G.P.

INSTITUTION:

TOPIC: Energy Transition and Economic Performance of Micro and Small

Informal Poultry and Piggery Businesses in Ado-Odo/Ota Local

Government of Ogun State, Nigeria

NAME: Oyerinola, David Sunday & Joseph Afolabi Ibikunle

INSTITUTION: Department of Economics, University of Ilorin, Ilorin, Kwara State **TOPIC:** Ecological Footprint and Population Health outcomes in West

Africa. What does the future holds?

NAME: PETER, PEACE ABIGAIL

INSTITUTION: Department Of Mineral Petroleum, Energy Economics and Law,

University of Ibadan

TOPIC: Analysing Public Sentiment on the Adoption of Compressed

Natural Gas (CNG) for Transportation in Nigeria: A Natural

Language Processing Approach

10. TECHNOLOGICAL SOLUTIONS TO ENHANCE THE GREEN ECONOMY

VENUE: ROOM C

Presiding: Name: Priscilla Ekpe

Institution: NMDPRA

Speakers:

NAME: Akinbomi, M.D., & Isola, W.A.

INSTITUTION: Department of Economics, University of Lagos

Topic: Transitioning to Low Carbon on - Road Transport Industry in

Nigeria: Challenges and Prospects

NAME: Humphrey Oruwari

INSTITUTION: Antan producing Nigeria Ltd, a subsidiary of Nigerian National

Petroleum Company Ltd

TOPIC: Enhancing Sustainable Development Goals (SDGs) through the

establishment of energy infrastructure in Nigeria: Approaches and

potential

NAME: Ichedi Winifred, Kings Timipire & Mahmud Alamin

INSTITUTION: Department of Economics, Nile University of Nigeria

TOPIC: Examining the Relationship Between Renewable Energy Adoption,

Population Dynamics, and Economic Growth in Africa

NAME: Olusanya E. Olubusoye; Lucy D. Nwobi; Precious M.

Emmanuel; Olalekan J. Akintande; Abayomi Daramola; Kayode D. Ajulo; Omosalewa T. Adeyanju; Bolu J. Oyebade;

Olabode Adejumo

INSTITUTION: Centre for Petroleum Energy Economics and Law (CPEEL)

University of Ibadan

TOPIC: Machine Learning Approaches for Short-Term Electricity Demand

Forecasting







PARTICIPATION FEES:

Non Member: N35,000 Members: N30,000 Students: N15,000 Foreign Delegate: \$100

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остовек **22** 2024

SUSTAINABLE DEVELOPMENT



E ENERGY, ECONOMY D ENVIRONMENT NEXUS:

IMPERATIVE FOR GOOD GOVERNANCE AND

@ NICON LUXURY HOTEL ABUJA, FCT.

10:00 – 11:30 **PLENARY SESSION ONE:**

BALANCING SUSTAINABLE DEVELOPMENT AND ENVIRONMENTAL REQUIREMENTS WITH RISING ENERGY DEMANDS AND ECONOMIC GROWTH AMBITIONS IN NIGERIA

Synopsis: The challenge to balance sustainable development goals and environmental sustainability, keeping in perspective the expanding energy demand for economic growth is not imaginary. Even with advances in technology to promote energy efficiency, conservation, and sustainable energy, climate change dynamic remains an inhibiting factor to environmental sustainability and optimal anergy production and use for economic growth! This inaugural plenary aims to dialogue on some strategies for balancing these concerns; stimulates discussions on why the world needs sustainable energy for sustainable development and environmental sustainability; and espouses the imperative in of good governance in this balancing act.



H.E. Dr. Dele Alake Honourable Minister of Solid Minerals



Prof. Ogbonna Joel
Abia State Commissioner for Petroleum
& Energy

SPECIAL GUEST OF HONOUR



Prof. Adeola Adenikinju, FNAEE
President, Nigerian Economic Society
and former President, NAEE
MODERATOR

PANELIST



Dr. Mustapha Abdullahi
Director General,
Energy Commission of



Dr. Joy Ogaji

CEO/MD Fr
sociation of Power



Dr. Nuhu HabibFmr. Executive Commissioner,
Upstream Petroleum
Commission

Prof. Jide Oladipo Dean, Nile University of Nigeria, Abuja





12.00 - 1.30 AM**CONCURRENT SESSION 11 – 14**

Innovations for a low-carbon Future

VENUE: ROOM A

Presiding: Name: **Institution: NMDPRA**

Speakers:

Prince Ishaku Abner

NAME: Obindah Gershon & Cephalus Wariri

INSTITUTION: Department of Economics and Development Studies, Covenant

University

TOPIC: What are the Prospects of Propane-Powered Off-Grid Electricity?

NAME: Mercy Sunsuwa, Mercy Ewea Egwakhide, & Maryam Okikiola

Sekoni

INSTITUTION:

TOPIC: Innovative and Sustainable Financing Options for the Development

of a Green Economy

NAME: Ahmed Adamu & Abdullahi Muhammad Etokonza

INSTITUTION: Department of Economics, Nile University of Nigeria

TOPIC: Utilizati on of Natural Gas for Sustainable Economic Growth: A

Case Study of Nasarawa State

NAME: Selbyen Gambo, Sheila Alli, Goselle Nanven, Immanuel Ikoiwak,

Oyindamola Chime Sarah Yongo

INSTITUTION:

TOPIC: Derisking the Renewable Energy Sector for Rural Electrification in

Nigeria: The Nigeria Electrification Project (NEP) Case Study

Yaknan Haruna Mamdam & Nanven Haruna Mamdam NAME:

INSTITUTION:

Energy Dilemma of Nigeria: Industrial revolution or TOPIC:

environmental preservation.

Ilori, Isaac A. & Nathanael Oke Eriemo NAME:

INSTITUTION: Department of Economics, Ekiti State University, Ado Ekiti, Ekiti

State, Nigeria

TOPIC: Economic Development in Nigeria: Implications for

Environmental Quality and Health Outcomes

ECONOMIC TRANSITION 12.

VENUE: ROOM B

Presiding:

Name:

Sabiu Bariki

Department of Economics, University of Abuja

Speakers:

Institution:

NAME: Ali Baba Usman, Fadila Kabir Usman, Suleiman Sa'ad, &

Solomon Ochada Omaye

INSTITUTION: Department of Economics, BABA-AHMED University, Kano

Nigeria

TOPIC: The Relationship between Energy Transition, Economic Growth,

and Carbon Emission in Nigeria





NAME: Aisha Omotolani Adebayo, Ahmed Adamu, Abdulmalik

Ajibade

INSTITUTION: Department of Economics, Nile University of Nigeria, Abuja

Assessing the Global Energy Transition: Balancing Fossil Fuel **TOPIC:**

Demand with Renewable Integration and Energy Mix Strategy in

Africa.

NAME: JOSEPH AFOLABI IBIKUNLE Ph.D.

INSTITUTION: Department of Economics, Ajayi Crowther University, Oyo, Oyo

TOPIC: Geoeconomic Fragmentation: What Does the Future Hold for

Energy Transition in Africa?

NAME: Kaase Gbakon, Omowumi Iledare, & Joseph Ajienka

Emerald Energy Institute, University of Port Harcourt **INSTITUTION:**

TOPIC: MODELLING ENERGY TRANSITION RISK IN NIGERIA

NAME: Samaila N. Isah

INSTITUTION: Nigeria National Petroleum Company (NNPC) Ltd

Analyses of Paradox of Plenty and its Impact on Energy Transition: TOPIC:

Insight from OPEC Member Countries

NAME: **ODIAMMA OBIANUJU**

Institution: Nile University of Nigeria, Abuja

Topic: The Energy, Economy And Environment Nexus: Imperative For

Good Governance And Sustainable Development In Africa

13. ECONOMIC GROWTH II

VENUE: ROOM C

Presiding: Name: Folashade Oje

Institution: Federal Ministry of Health

Speakers:

NAME: Jide Oladipo & Samuel Fadare

INSTITUTION: Department of Economics, Nile University of Nigeria, Abuja TOPIC: Oil Price Shocks and Economic Growth in Oil Exporting

Countries: A Case Study of Nigeria

HUSSAINI IDRIS NAME:

Department of Economics, Nile University **INSTITUTION:**

TOPIC: Impact of Petroleum Product Prices on Inflation and Economic

Growth in Nigeria

IDOWU LOVETH NAME:

INSTITUTION:

TOPIC: Impact of Covid-19 on the Nigerian Economy

NAME: Jide Oladipo & Babatope Awe

INSTITUTION: Department of Economics, Nile University of Nigeria, Abuja Does Energy Consumption Cause Long Run Economic Growth in TOPIC:

Nigeria? Empirical Evidence from Nigeria





NAME: Joseph Afolabi Ibikunle

INSTITUTION: Department of Economics, Ajayi Crowther University, Oyo, Oyo

State Nigeria

TOPIC: Global Energy Uncertainty and Macroeconomic Performance in

Heavily Indebted Poor African Countries

14. OTHERS

VENUE: ROOM D

Presiding: Name:

Institution:

Joseph Omojolabi

Department of Economics, University of Lagos

SPEAKERS

Name: Victory K. Obasi & Fatima I. Bima

Institution: Department of Economics, Nile University Of Nigeria
Topic: Impact of the Geopolitical Dynamics of Energy System

Transformation on Nigeria

Name: Alexander Uche Ezurum & Olusanya Elisa Olubusoye

Institution: Department of Minerals, Petroleum, Energy Economics & Law,

University of Ibadan, Ibadan Nigeria

Topic: Optimal cost reflective Tariff and Electricity Distribution in Nigeria

Name: Chizoba Akuabata Onoh Institution: Nile University of Nigeria

Topic: Stock Market Performance and Co2 Emissions Intensity of Energy

Mix: New Evidence from Nigeria

Name: Gbenga Peter Sanusi, Adeola Adenikinju, L.Oladele

Oderinde, Isaiah O. Oluriola & Festus Osagu

Institution:

Topic: Asymmetric Impact of Oil Price Changes on Import Demand in

Nigeria

Name: Humphrey Oruwari

Institution: Antan producing Nigeria Ltd, a subsidiary of Nigeria National

Petroleum Company Ltd

Topic: Energy security and sustainable development of oil and gas sector

in Nigeria

Name: Muhammed Usman Jabir

Institution: Mewar International University, Massaka, Nasarawa State
Topic: Exchange Rate Fluctuation and Foreign Direct Investment in

Nigeria







PARTICIPATION FEES:

Non Member: N35,000 Members: N30,000 Students: N15,000 Foreign Delegate: \$100

THE ENERGY, ECONOMY
AND ENVIRONMENT NEXUS:
IMPERATIVE FOR GOOD GOVERNANCE AND

Website: www.naee.org.ng, E-mail: admin@naee.org.ng or Call: +234 706 881 1494 for further details



остовек **22** 2024

SUSTAINABLE DEVELOPMENT



@ NICON LUXURY HOTEL ABUJA, FCT.

14:30 – 16.00 **2024 NAEE ANNUAL ROUNDTABLE**

ECONOMIC GROWTH, RISING ENERGY NEEDS, AND ENVIRONMENTAL SUSTAINABILITY: THE IMPERATIVE FOR GOOD GOVERNANCE IN THE ENERGY SECTOR IN NIGERIA

SYNOPSIS: Good governance fundamentally implies doing things correctly to maximize desired results with minimal wastes and doing things the right ways to reach desired results. The Petroleum Commission, the Petroleum Authority, and the Nigeria Electricity Regulatory Institutions are critical institutions vested with power to enforce good governance in the energy sector in Nigeria. Of course, the Ministers of power and petroleum are the ultimate institutions to organize the desired governance policies with operational efficacy in mind. In an overall sense, balancing effectively the energy needs, economic growth and sustainable development is critically dependent on the efficacy of these institutions. What therefore are the appropriate regulatory and policy strategies for balancing the national energy needs and desired economic growth with environmental sustainability?



Mr. Osten Olorunsola FNAEE, Chairman, Energy Institute NG. SPECIAL GUEST OF HONOUR



Prof. Yinka Omorogbe, SAN, FNAEE Immediate Past President, NAEE MODERATOR



Mrs. Olu Verheijen
Special Adviser to the President on Energy Matter
LEAD SPEAKER

PANELIST



Dr. Hassan Mahmud
President, NAEE and
Fmr Director,
Monetary Policy, CBN



Dr. Musiliu Olalekan Oseni Vice Chairman, NERC.



Prof. Gershon ObindahCovenant University, Ota



Prof. Zainab Gobir Executive Director, ER & SP, NMDPRA



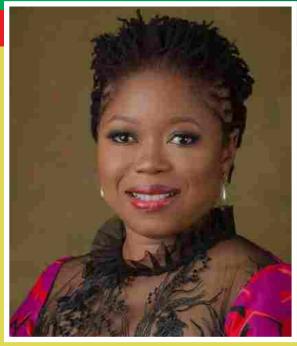


ENERGY DAY



THEME:

EMPOWERING AFRICA'S FUTURE; YOUTH-DRIVEN ENERGY EFFICIENCY & I NDUSTRIAL PARTNERSHIPS, COMMITMENT **AND ACTION FOR SUSTAINABILITY**



Dr. Oge Funlola Modie Former SSA to the President on Strategic Communications and NAEE Ex-Officio Member.

MODERATOR

CONTRIBUTORS



Mrs. Priscillia A. Ekpe NAEE Immediate Past Vice President, Membership & Liaison and Nigerian Midstream & Downstream Petroleum Regulatory Authority



Engr. (Mrs) Amina Danmadami NAEE Auditor, SPE Nigeria Council Chair & Nigerian Midstream & Downstream Petroleum Regulatory Authority



Mr. Simeon Abiri NAEE Assistant Secretary & Nigerian Upstream Petroleum Regulatory Commission



Dr. Chukwunonso Ekesiobi Chukwuemeka Odumegwu Ojukwu University, Anambra State



Rachel Fagboyo NAEE Student Council Rep and Centre for Petroleum, Energy Economics and Law, University of Ibadan



Dr. Salisu Isihak Immediate Past PRO, NAEE & Nigerian National Petroleum Company



22ND OCTOBER, 2024



4:00PM -5:00PM





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Dr. Hassan Mahmud Nigerian Association for Energy Economics (NAEE) Abuja.

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Prof. Yinka Omorogbe SAN CEO, EtinPower Limited, Benin City.

Vice President (Conferences & Publications)

Publications)
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Vice President (Membership & Liaison)
Mrs. Folashade Oje

Department of Economics, University of Abuja.

Federal Ministry of Health

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Petroleum Technology Development Fund (PTDF)

Abuja.

Assistant Secretary

Public Relation Officer (PRO) Mr Feso Bright

Mr. Simeon Abiri Nigerian Upstream Petroleum Regulatory Commission (NUPRC), Abuja.

NNPC Upstream Investment Management

Services (NUIMS)

Abuja.

Auditor

Legal Adviser

Mrs. Amina Danmadami Nigerian Midstream & Downstream Petroleum Regulatory Authority (NMDPRA) Dr. Terhemen Andzenge Research Fellow, University of Cape Town,

South Africa

Editor

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Prof. Akin Iwayemi CPEEL, University of Ibadan.

Prof. Adeola Adenikinju President, Nigerian Economic Society, Abuja

> Prof. Wumi Iledare Executive Director,

Emmanuel Egbogah Foundation, Abuja, Nigeria.

Mr. Jide Adebulehin Petroleum Technology Development Fund (PTDF) Abuja.





NAEE Distinguished Fellowship Awardees (FNAEE)

	Name	Organisation	Year of Award
	Prof. A. S. Sambo	Former Director General, Energy Commission of Nigeria	2010
	Name	Organisation	Year of Award
	Prof. A.O Adegbulugbe	Former Special Adviser to the President on Energy Matters	2010
	Name	Organisation	Year of Award
	Prof. Akin lwayemi	Former President, Nigeria Economic Society (NES) and Nigerian Association for Energy Economics (NAEE)	2011
	Name	Organisation	Year of Award
	Prof. Wumi lledare	2014 IAEE President and Director, Emerald Energy Institute, University of Port Harcourt, Rivers State, Nigeria;	2013
	Name	Organisation	Year of Award
	Prof. Yinka Omorogbe	Nabo Graham Douglas Distinguished Professor of Law, (NIALS); CEO/Founder, Etin Power Limited	2013





NAEE Distinguished Fellowship Awardees (FNAEE)

	Name	Organisation	Year of Award
	*Prof. Layi Fagbenle *Late	Professor of Mechanical Engineering, University of Ibadan and Former Energy Adviser to Botswana Government	2013
	Name	Organisation	Year of Award
	*Dr. Emmanuel Egbogah,00N *Late	Chairman, Emerald Resource &, Former Special Adviser to the President on Petroleum Matters	2014
	Lato		
	Name	Organisation	Year of Award
	Dr. Tim Okon	Chief Executive Officer, International Institute of Petroleum, Energy Law & Policy (IPELP), Abuja.	2014
	Name	Organisation	Year of Award
	Prof. Adeola Adenikinju	Director, Centre for Petroleum, Energy Economics and Law, University of Ibadan.	2016
	Name	Organisation	Year of Award
	Dr. Bello Aliyu Gusau	Executive Secretary, Petroleum Technology Development Fund (PTDF)	2018



NAEE Distinguished Fellowship Awardees (FNAEE)

	Name	Organisation	Year of Award
	Mr. Osten Olorunsola	Chairman, Energy Institute	2018
	Name	Organisation	Year of Award
	Prof. Chidi Ibe	NUC Distinguished Professor in Diaspora, and Professor of Oceanography and Blue Economy	2019
	Name	Organisation	Year of Award
	Chief Michael Olorunfemi	Former Top Management Staff NNPC and OPEC; MD, Mak Mera Limited	2021
4000			
	Name	Organisation	Year of Award
	Dr. Reginald Chika Stanley	Former Executive Secretary, PPPRA	2023
	Name	Organisation	Year of Award
	Prof. Ben Obi	Department of Economics, University of Abuja	2023





About Nigerian Association for Energy Economics (NAEE)

About NAEE

The Nigerian Association for Energy Economics (NAEE) is the Nigerian affiliate of the International Association for Energy Economics (IAEE) with a presence in over 120 Countries all over the World. The NAEE is however the first and currently the only affiliate of the International Association for Energy Economics in Africa. The NAEE was formally inaugurated in Nigeria in December 2006 at the Nigerian National Petroleum Corporation (NNPC) Towers, Abuja, and one of the

Mission Statement

fastest growing affiliate in the IAEE.

The Association is a nationwide nonprofit organization of business, government, academic and other professionals that advances the understanding and application of economics across all facets of energy development and use, including theory, business, public policy and environmental considerations.

To this end, the Association:

- * Provides a forum for the exchange of ideas, advancement and professional experiences in energy economics.
- * Promotes the development and education of energy professionals
- * Foster an improved understanding of energy economics and energy related issues by all interested parties.
- * Provides a forum for contribution to national discourse on energy policy issues in Nigeria.

Activities of the NAEE

The NAEE seeks to achieve its objectives through the following activities:

- * Publication of Professional Journal, Books, Newsletters and Press release.
- * Organizing Seminars, Conferences, Workshops, Public Lectures and other similar fora.
- * Meetings and such other activities that will promote the objectives of the Association.

MEMBERSHIP

Membership of NAEE is open to interested persons from the academia, corporate sector, scientific fields and government. According to the IAEE Bylaws, to which NAEE subscribes, any person interested in economics of energy and willing to pursue the objectives and abide by the policies of the Association is eligible for membership.

The Association has the following categories of Membership:

- Direct Members
- Student Members
- Honourary Members
- Institutional Members

Membership of NAEE confers one with the following Benefits:

- Receiving periodic issues of the Energy Journal as well as Economics of Energy & Environmental Policy
- 2. Participating in Energy Forum
- 3. Access to Online Worldwide Membership Directory and Online Conference Proceedings
- 4. IAEE Energy Blog
- 5. Keeping members informed of conferences and events within the energy industry.
- 6. Workings Paper Series
- 7. Placement Service
- 8. Student Programmes
- 9. Member Publication Listing
- 10. IAEE Merchandise
- 11. IAEE Website
- 12. IAEE membership
- 13. NAEE Membership Directory
- 14. Free downloading of materials in NAEE Website
- 15. NAEE Membership
- 16. Receiving Nigerian Energy Newsletter

HOW TO BECOME A MEMBER

Any person interested in the economics of energy and willing to pursue the objective of the Association is eligible for membership.





- Membership shall be accomplished by submission of a written application (by completion of association's membership form) and payment of the first year's dues.
- 2. Each member shall have one vote, members may vote at meeting of the members in person or by written proxy.

Membership Dues

- New Regular Membership ₦30,000
 Renewal ₦20,000
- 2. New Student Membership ₦15,000 Renewal - ₦10,000
- 3. Institutional Membership ₩300,000

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Bank Name: Guaranty Trust Bank Plc.

Account Name: Nigerian Association for Energy

Economics

Account Number: 0110538168

Bank Name: First City Monument Bank Account Name: Nigerian Association for Energy

Economics

Account Number: 1392531018

WEBSITE

The Nigerian Association for Energy Economics is on the World Wide Web and its address is **www.naee.org.ng**The website has general information about the Association. You can also visit our website of the International body at **www.iaee.org**

Membership registration can be made online via https://naee.org.ng/portal/login followed by subscription payment from the portal Contact: for more information, you can write directly to: Nigerian Association for Energy Economics (NAEE)

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Dr. Hassan Mahmud

Nigerian Association for Energy Economics (NAEE) Email: president@naee.org.ng Or madakihassan@yahoo.co.uk

Administrative Officer

Mr. Danjuma Mohammed

Nigerian Association for Energy Economics (NAEE) Email: admin@naee.org.ng

Tel: +2347068811494

Nigerian Association for Energy Economics (NAEE) PUBLICATIONS

- 1. Energy, Environment & Economic growth (2010)
- 2. Green Energy and Energy Security: Options for Africa (2011)
- 3. Energy Technology and Infrastructure for Development (2012)
- 4. Energy Resource Management in a Federal System (2013)
- 5. Energy Access and Economic Development: Policies, Institutional Framework and Strategic Options (2014)
- 6. Future Energy Policy Options: Assessment, Formulation and Implementation (2015)
- 7. Energizing Emerging Economies: The Role of Natural Gas & Renewable Energy (2016)
- 8. Energy, Economy and The Environment: The Interplay of Technology, Economics and Public Policy (2017)
- 9. New Era in Global Energy Landscape: Implications for An Emerging Economy (2018).
- 10. "ENERGY EFFICIENCY AND ACCESS FOR SUSTAINABLE DEVELOPMENT IN EMERGING ECONOMIES" (2019)
- 11. "Energy and Petroleum in a Post–COVID World" (2020)
- 12. "Strategic Responses of Energy Sector to Covid-19 Impacts on African Economies" (2021)
- 13. "Energy Transition and Climate Change Policy: Pathways to Sustainable Development in Africa" (2022)
- 14. "Energy Evolution, Transition and Reform: Prospects for African Economies" (2023)